



www.accountests.com

Part / Non - Qualified
Accountant Skills
& Knowledge Test Report

John Smith

Email: john@accountests.com

Date 19/9/2018

Time taken: 27:35

Started on: 19/9/2018 10:53

Ended on: 19/9/2018 11:21

Introduction

The Part/Non-Qualified Accountant Test is designed for those working as accountants, but who are not Chartered Accountants. This would include those with tertiary qualifications in accounting, provisional members of CAANZ, CPA, ICAEW, ACCA (or equivalent) or those with no formal qualifications but whose job categorises them as accountants.

Waiver & Limitations

Accountests reports are an indicator of Accounting and Bookkeeping knowledge and skills only. These tools work at their best in conjunction with competency based interview questions to both the candidate and their referees, personality profiles, and ability tests to reach a strong decision on whether to appoint the candidate into a role. Because successful candidate selection is based on personality and ability as well as skills and knowledge, Accountests Ltd accepts no responsibility for selection or other decisions made using this tool and cannot be held liable for the consequences of doing so.

Unsupervised Test Scores

All online screening tests provide an estimate of the candidate's abilities, knowledge and skills. However, they do so on the assumption that the tests were completed unassisted and under standard conditions. These conditions cannot be assured if these tests have been completed unsupervised.

For more information on best practice testing see our website.

Context

This report is generated from the candidate's responses to 40 questions covering Double Entry, Accounting and Financial Reporting, Taxation and Management Accounting / Business Analysis. Questions are also divided into Basic, Intermediate and Advanced categories to test the extent of each candidate's skills and knowledge.

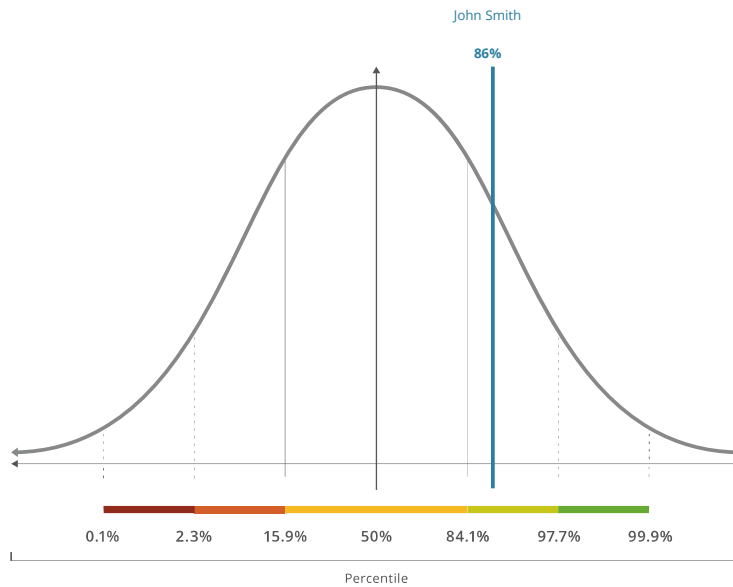
Norm Group

The report also compares a candidate's performance in this test against a norm group of other Part/Non-Qualified Accountants to provide an estimate of skills and knowledge in comparison with their peers.

Content

1. Overall test score compared to a Part/Non-Qualified Accountants Norm Group
2. Overall test score as Questions Correct, Incorrect and Omitted
3. Test performance in Basic, Intermediate and Advanced Questions
4. Test performance in Double Entry, Accounting and Financial Reporting, Taxation and Management Accounting / Business Analysis
5. Performance in each of the 40 Questions
6. Interpreting test scores

Comparative Performance



When compared to the norm group, John Smith scored in the 86th percentile on this test, suggesting that he would achieve a greater than or equal score to 86 in 100 Part/Non-Qualified Accountants.

Whilst percentile scores give a valuable indication of a candidate's score in relation to their peers, using this test in making a strong decision on whether to recruit or promote the candidate requires a deeper analysis of the candidates score in elements of accounting most applicable to the job. The following pages provide that depth of analysis.

Score Summary

40 Questions (100%)



27 Correct (68%)



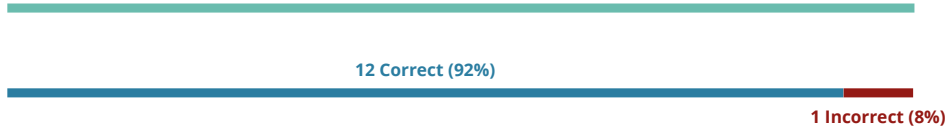
13 Incorrect (33%)

Analysis By Difficulty

Basic

Performance in Basic questions in each topic area

13 Questions (100%)



Intermediate

Performance at the level expected of Part/Non-Qualified Accountants in questions covering each of the 4 topic areas

16 Questions (100%)



Advanced

Performance above the level expected of most Part/Non-Qualified Accountants, or at the level of senior Part/Non-Qualified Accountants in each of the 4 topic areas

11 Questions (100%)



Part/Non-Qualified Accountant Test – Areas within this test cover:

Double Entry

Double Entry Accounting: skills in double entry accounting including easier and more complex journals.

8 Questions (100%)

6 Correct (75%)

2 Incorrect (25%)

Accounting

Accounting: Skills for those producing financial reports for decision makers external to the business.

8 Questions (100%)

5 Correct (63%)

3 Incorrect (38%)

Taxation

Taxation: skills for those involved in business taxation compliance, both direct and indirect taxes.

12 Questions (100%)

8 Correct (67%)

4 Incorrect (33%)

Management/Business Analysis

Management/Business Analysis: skills for those producing financial information for management to assist in their decision making, and which tends to be forward looking. Includes skills for advising business owners.

12 Questions (100%)

8 Correct (67%)

4 Incorrect (33%)

Performance in each of the individual questions

1	Where to place an account in financial statements	Double Entry	Basic	✓
2	Automated payments	Double Entry	Basic	✓
3	Capitalisation of costs	Double Entry	Basic	✓
4	Journals required for a transaction #1	Double Entry	Int	✗
5	Understanding the trial balance	Double Entry	Int	✓
6	Correcting coding errors	Double Entry	Int	✓
7	Journals required for a transaction #2	Double Entry	Adv	✗
8	Journals required for a transaction #3	Double Entry	Adv	✓
9	Purpose of the balance sheet	Accounting	Basic	✓
10	When to depreciate	Accounting	Basic	✓
11	Accounting terminology	Accounting	Basic	✓
12	Calculate equity	Accounting	Int	✗
13	Which transaction has no impact on equity	Accounting	Int	✓
14	Accounting for GST	Accounting	Int	✓
15	Which transaction reduces equity	Accounting	Adv	✗
16	What makes up asset / liability balances	Accounting	Adv	✗
17	Claims for car expenses	Taxation	Basic	✓
18	GST return basis	Taxation	Basic	✓
19	GST compliance requirements	Taxation	Basic	✓
20	When does GST apply?	Taxation	Int	✗

Basic
 Basic
 Int
 Intermediate
 Adv
 Advanced

✓ Correct
 ✗ Incorrect
 ○ Omitted

21	Australian tax rates	Taxation	Int	✓
22	GST status of a sale	Taxation	Int	✓
23	Tax on overseas income	Taxation	Int	✓
24	Basis for levying Capital Gains Tax	Taxation	Int	✗
25	Deductibility for asset purchases	Taxation	Int	✓
26	Accounting for income taxes	Taxation	Adv	✓
27	Tax payment dates	Taxation	Adv	✗
28	Entertainment costs	Taxation	Adv	✗
29	Calculate margins	Management/Business Analysis	Basic	✓
30	Variance terminology	Management/Business Analysis	Basic	✓
31	How to improve receivables collection	Management/Business Analysis	Basic	✗
32	Does the account balance look right	Management/Business Analysis	Basic	✓
33	Project funding analysis	Management/Business Analysis	Int	✓
34	Fixed vs variable costs	Management/Business Analysis	Int	✓
35	Inventory management	Management/Business Analysis	Int	✗
36	Variable costs	Management/Business Analysis	Int	✓
37	Analysis of management accounts	Management/Business Analysis	Adv	✓
38	Calculate working capital	Management/Business Analysis	Adv	✗
39	How to measure cashflow	Management/Business Analysis	Adv	✓
40	Variances in sales reports	Management/Business Analysis	Adv	✗

Basic
 Basic
 Int
 Intermediate
 Adv
 Advanced

✓ Correct
 ✗ Incorrect
 ○ Omitted

Interpreting Test Scores

The following information provides a guide on how to interpret the results of a candidate test.

Percentile Scores

Percentile Scores measure your candidate against a norm group of similarly qualified and experienced people from the country in which the test is based.

Percentile Scores rank your candidate against the norm group of other Part/Non-Qualified Accountants. For example, if your candidate achieves a 65th Percentile Score, then you can expect them to achieve a higher score than 64 in 100 Part/Non-Qualified Accountants. A 20th Percentile Score would suggest they would achieve a higher score than 19 in 100 Part/Non-Qualified Accountants.

The higher the percentile score achieved by your candidate, the better they have performed against that norm group.

Some high volume recruiters will decide that all new recruits must be at least as skilled and knowledgeable as most of the norm group and will set a benchmark of 50th Percentile. All candidates scoring below this benchmark are rejected. Other employers, especially those looking for skills and knowledge in only one or two of the four Accounting Topics, prefer to concentrate on performance in those topics essential to success in the role and pay less attention to overall scores.

Overall Scores

An overview of test performance provides a summary of on how many questions your candidate completed in the allocated time of 30 minutes, in terms of how many questions they got correct, incorrect and the number of questions omitted.

You can use this information to identify candidates with lower percentile scores, but high degrees of accuracy, suggesting they worked slowly but accurately in the test, which may keep them in the selection process.

Omitted Questions

Attention should be paid to the number of questions omitted. Because the test is timed, questions are omitted where a candidate chooses to skip a question and also where they run out of time.

To determine whether your candidate ran out of time, look at the cover page to see the time they took to complete the test. If the time is 30:00, then the candidate was still working on the test when their time expired.

Basic, Intermediate & Difficult Questions

This page lists the number of questions categorised as Basic, Intermediate and Advanced across the 40 questions of the test, with your candidates performance in each category.

This can provide value in determining the skill and knowledge levels your candidate possesses now against the skill level required to perform the job they have applied for.

Accounting Topics

For each of the four Accounting Topics in this test, you can see the number of questions the candidate answered correctly, incorrectly and questions omitted.

Hiring managers only interested in one or two accounting topics can concentrate on a candidate's performance in topics essential to success in the role.

Individual Questions

The most detailed level of the report lists all 40 questions topics, whether they were answered correctly, incorrectly or omitted, allowing selection panels to drill down to explore particular elements of accounting most important to their organisation, and their candidates performance against those questions.